



NEWS RELEASE

Oshkosh Corporation Named to 2016 World's Most Ethical Company List by Ethisphere Institute

3/7/2016

OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Corporation (NYSE: OSK), a leading manufacturer of specialty vehicles and vehicle bodies, announced today that it has been named to the 2016 World's Most Ethical Company® list by the Ethisphere Institute, the global leader in defining and advancing the standards of ethical businesses. Oshkosh is one of only 131 companies, representing 54 industry sectors in 21 countries on five continents named to this prestigious list. Oshkosh Corporation was the only company selected in the "Trucks and Other Vehicles" category.

"We are extremely proud and honored to be named to this prestigious list," said Wilson R. Jones, Oshkosh Corporation president and chief executive officer. "At Oshkosh, our team members embrace the idea of ethical behavior in everything they do. It is a fundamental part of our culture, and is our way of doing business each and every day. All of our employees around the world understand and practice this. This award is a tribute to their diligence and commitment."

The World's Most Ethical Companies designation recognizes companies that have had a material impact on the way business is conducted by fostering a culture of ethics and transparency at every level of the organization. This marks the tenth year of this prestigious annual award.

"Companies rely on Ethisphere to continually raise and measure the standards of corporate behavior. Those that demonstrate leadership in areas like citizenship, integrity and transparency create more value for their investors, communities, customers and employees, thus solidifying a sustainable business advantage," explained Ethisphere's Chief Executive Officer, Timothy Erbllich. "Congratulations to everyone at Oshkosh Corporation for being recognized as a World's Most Ethical Company."

The World's most Ethical Company assessment is based on the Ethisphere institute's Ethics Quotient™ (EQ) framework developed over years of research and vetted and refined by the expert advice from Ethisphere's World's Most Ethical Company Methodology Advisory Panel. Scores are generated in five key categories, ethic and

compliance (35%), corporate citizenship and responsibility (20%), culture of ethics (20%), governance (15%) and leadership, innovation and reputation (10%).

About the Ethisphere Institute

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character. Ethisphere honors superior achievement through its World's Most Ethical Companies® recognition program, provides a community of industry experts with the Business Ethics Leadership Alliance (BELA) and showcases trends and best practices in ethics with the publication of Ethisphere Magazine. More information about Ethisphere can be found at: <http://ethisphere.com>.

About Oshkosh Corporation

Oshkosh Corporation is a leading designer, manufacturer and marketer of a broad range of access equipment, commercial, fire & emergency, military and specialty vehicles and vehicle bodies. Oshkosh Corporation manufactures, distributes and services products under the brands of Oshkosh®, JLG®, Pierce®, McNeilus®, Jerr-Dan®, Frontline™, CON-E-CO®, London® and IMT®. Oshkosh products are valued worldwide by rental companies, concrete placement and refuse businesses, fire & emergency departments, municipal and airport services and defense forces, where high quality, superior performance, rugged reliability and long-term value are paramount. For more information, visit www.oshkoshcorporation.com.

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Forward-Looking Statements

This press release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this press release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

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Source: Oshkosh Corporation

Oshkosh Corporation

Financial:

Patrick Davidson

Vice President, Investor Relations

920.966.5939

or

Media:

John Daggett

Vice President, Communications

920.233.9247